



To all supervised entities

Our reference
25/3450
Your reference

25 April 2025

Apportionment of Finanstilsynet's expenditure in 2025 – supervisory levy

Legal basis

Finanstilsynet's expenditure on supervision is recovered pursuant to the Act on Supervision of Financial Institutions etc. (Financial Supervision Act) of 7 December 1956 no. 1. Pursuant to Section 9 of the Act, the expenditure is apportioned among entities under supervision. The above Act is supplemented by regulations adopted by the Ministry of Finance on 18 December 2015 and subsequent amendments (Supervisory Levy Regulations). According to a transitional arrangement, the new Financial Supervision Act of 1 April 2025 will apply to the apportionment of Finanstilsynet's expenditure in 2026.

Who is required to pay the supervisory levy?

All entities that were subject to supervision on 31 December 2024 are required to pay the supervisory levy in 2025. Entities that were wound up or whose licence was revoked during 2024 are not required to pay the supervisory levy. Entities coming under supervision in 2024 must pay the minimum amount applying to the category concerned, as must entities that have a licence, but no turnover.

Overall levy for apportionment

The Storting (Norwegian Parliament) determines Finanstilsynet's expenditure budget as part of the National Budget. The supervisory levy is based on the budget appropriation in the same year as the supervisory levy is sent out. For the 2025 budget year, NOK 616 488 000 will be apportioned on the different categories of supervised entities.

Fees paid for vetting prospectuses and processing applications for licences to operate as debt collection agencies, electronic money institutions, account information service providers and payment institutions are collected over the course of the year. As from 2024, a processing fee was also introduced for applications and notifications from entities and individuals operating in Norway that are licensed by the financial supervisory authority in another country (cross-border activities, etc.). Fees paid are deducted from the levy charged to the relevant categories of supervised entities.

Principles for apportionment

The overall levy apportioned in 2025 is based on the extent of supervision carried out at each of the respective categories of supervised entities. The extent of supervision is calculated based on the resources registered and on Finanstilsynet's accounts for 2024.

As a general rule, supervised entities in each category pay an amount proportionate to the size of the entity's business measured by total assets, premium income, income from licensable activities etc. (termed 'calculation base'). Some supervised entities, such as external accountants and lawyers holding an estate agency licence etc., pay an identical amount per entity.

The date for determining the calculation base is 31 December of the year prior to the year of supervision. 2024 is the year of supervision on which the apportionment of the levy is based. This means that the calculation base as at 31 December 2023 is used for this apportionment.

Branches of financial institutions, investment firms, AIFMs and fund management companies from other EEA states fall within the same category as corresponding Norwegian entities, but the calculation base for their levy is reduced since they are also under home country supervision. For financial institutions (banks, finance companies and mortgage companies), the calculation base is 40 per cent of total assets, and for insurers the calculation base is 40 per cent of premium income. For investment firms, AIFMs and fund management companies, the calculation base is 60 per cent of the income generated by the licensable activities and ancillary services. For branches of banks assessed as significant, the calculation base is 60 per cent of total assets.

According to the Supervisory Levy Regulations, Finanstilsynet may determine annual minimum and maximum amounts that can be levied on individual entities. Minimum amounts have been set for all categories of supervised entities. Furthermore, maximum amounts have been set for the following categories: banks, investment firms, payment institutions, electronic money institutions and account information service providers, financial foundations, mutual fund management companies, life insurers, non-life insurers and mutual marine insurers. Entities to which neither the maximum nor the minimum amount applies, termed '*intermediate category*', are charged a percentage of the reported calculation base. A complete overview is provided in the attached table.

The attached table provides an overview of the rationale behind the levies payable in 2025. The table shows the total amount to be levied, the apportionment among the various categories of supervised entities and the basis for calculating the levy payable by the individual entity.

Payment of the supervisory levy

The supervisory levy to be paid by your entity in 2025 is set out in the attached invoice. Entities that conduct activities within two or more categories of supervised entities pay a supervisory levy for each type of activity, and a separate demand for payment is sent to each entity. If the calculation base is incorrect, this must be notified in writing to Finanstilsynet at the earliest opportunity, and no later than by the deadline for payment.

Further information

Any query relating to invoice payment should be directed to the Norwegian Tax Administration, represented by the Norwegian National Collection Agency (Statens innkrevingssentral) at sifirmapost@skatteetaten.no. Any other query should be directed to Finanstilsynet at okonomi@finansstilsynet.no.

Issuers listed on Oslo Børs, state authorised accountants and companies engaged in cross-border activities, etc. will receive separate letters about the amounts payable in 2025. Further information can be found in the report '*Supervisory levy in 2025*' on Finanstilsynet's website (in Norwegian only).

On behalf of Finanstilsynet

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This document is electronically approved.